
Subject: Rate increase

From: Peter McMurchy
Sent: August 24, 2023 4:34 PM
To: ElectricityInquiries @irac.pe.ca
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Hello,

As a business owner myself, I find it obscene and beyond comprehension how Marathime electric continues to ask for more money when they post extremely large profits. Beyond that, they have a purchase agreement with point lepreau. If the agreement can not be fulfilled by their supplier, it is not my responsibility to make up the shortfall. There is no industry on this planet where you purchase a set amount of (X) and pay for that amount of (X) but when you do not receive the set amount of (X) you still have to pay for it. And then because you bought (X) but we're not fully supplied you had to go out and buy (XA) from a different company.

So in this case Point Lepreau did not supply the agreed upon electricity, so Maritime Electric purchased electricity elsewhere, but also payed point lepreau for the non supplied electricity.

I don't care that they play "this is the industry standard"

GUESS WHAT IN THE REAL WORLD THAT'S NOT HOW IT WORKS!!

They shouldn't pay for what they didn't receive.

And islanders certainly should not pay for a product they did not receive.

THE SHARE HOLDER CAN TAKE A LOSS THIS YEAR WELCOME TO PRIVATE BUSINESS!

Islanders are not here to bail out bad purchase agreements. That's on the company, not the rate payer.

ENOUGH IS ENOUGH, they need to act like a proper business, not like a cartel!

Peter McMurchy
Island Falconry