



PRINCE EDWARD ISLAND

Regulatory & Appeals Commission
Commission de réglementation et d'appels
ÎLE-DU-PRINCE-ÉDOUARD

FOR IMMEDIATE RELEASE

Petroleum Pricing Methodology and Margin Review Underway

Charlottetown, Prince Edward Island, May 11, 2026 – The Prince Edward Island Regulatory and Appeals Commission began a petroleum pricing methodology and margin review in Fall 2025. The scope of this review includes:

- Assessment of the continued use of the Charlottetown rack as the appropriate benchmark price used to make weekly price adjustments;
- Wholesale and retail margins for petroleum products;
- The Commission's interruption policy;
- Propane pricing;
- A review of the Clean Fuel Regulations and compliance costs; and
- The fuel products available in Prince Edward Island.

As part of this review, the Commission engaged an independent expert, Signal Energy Consulting, to assist with the review process and submit a report of findings. In April 2026, Signal Energy Consulting submitted its report and recommendations to the Commission. This report is now available and [can be found on the Commission's website here](#).

The Commission is inviting public comments on the expert's report and the petroleum margin review generally. The deadline to submit comments will be announced when a hearing on this matter is scheduled and a Notice of Hearing is issued to the public. Written comments may be submitted in person or by email to:

Petroleum Inquiries

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Anyone interested in applying as an intervener on this matter must file an application with the Commission no later than **Wednesday, May 29, 2026**.

For more information about the margin review process, submitting public comments, or filing an application for intervener status, please visit: irac.pe.ca/petrol/pmc25-01-commission-petroleum-margin-review/