

Regulatory & Appeals Commission Commission de réglementation et d'appels

Island Waste Management Corporation (IWMC) Application for Rate Increase

IWMC has applied to the Commission to increase most rates. Below is a summary of the proposed rates:

| Fee Category | Current Rate | Proposed Rate |
|--------------------------|--------------|---------------|
| Residential Year Round | \$224 | \$236 |
| Residential Seasonal | \$130 | \$116 |
| Residential Seasonal | | 4 |
| Extended | \$150 | \$155 |
| Commercial Disposal (per | | |
| tonne) | \$108 | \$122 |
| Waste Watch Drop-Off | | |
| Centre (per tonne) | \$123 | \$137 |

IWMC has requested that new residential rates take effect on January 1, 2024, which would be included on the spring 2024 residential property tax bills, and that new commercial rates take effect on April 1, 2024.

IWMC has also requested to earn a rate of return of 1%, as provided for under Section 18.1 of the *Environmental Protection Act*, to provide a stable operating environment. The proposed return is included in the residential and commercial rates proposed by IWMC in its application.

WHERE TO SEE THE APPLICATION

A complete copy of the application, Docket WM01307, is available online at irac.pe.ca/wastemanagement/WM01307.

A paper copy of the application is available by contacting IWMC at the address below.

HOW TO COMMENT

The Commission invites public input on the application. Written comments can be submitted to the Commission at the address below by **Friday, January 26, 2024**. Comments will be made public and posted on the Commission's website.

FOR ADDITIONAL INFORMATION CONTACT IWMC AT:

Karen MacDonald Chief Executive Officer Island Waste Management Corporation 110 Watts Ave. Charlottetown, PE C1E 2C1 Email: kmacdonald@iwmc.pe.ca Telephone: 902-894-0333

WRITTEN COMMENTS CAN BE FORWARDED TO:

Cheryl Mosher, CPA, CA Senior Financial Analyst Prince Edward Island Regulatory and Appeals Commission P.O. Box 577 Charlottetown, PE, C1A 7L1 Email: iwmc@irac.pe.ca

DATED this 6th day of January, 2024.