



Interrogatories of Commission Staff

TO: Maritime Electric Company, Limited
FROM: Cheryl Mosher, Senior Financial Advisor
DATE: December 8, 2022
RE: Deferral of Hurricane Fiona Costs
DOCKET: UE21505

1. Maritime Electric Company, Limited (“MECL”) states that to date, \$29.9 million in Fiona-related costs have been accumulated, and up to an additional \$5 million in costs are yet to be confirmed. For the confirmed and anticipatory expenses, please provide:
 - a. A detailed list of expenditures. The list should clearly identify expenses relating to MECL internal labour and transportation, and itemize payments made to third party contractors and vendors (identified by name and amount of payment).
 - b. A preliminary allocation between operating and capital costs.
2. In the approved 2022 Capital Budget, \$990,000 was approved for Replacements Due to Storms, Fire and Collisions. How much of this budget remains, and how much has been allocated to capital costs incurred post-Fiona?
3. Please explain what impact the proposed deferral will have on MECL’s financial statements.
4. Please explain MECL’s process for allocating expenditures to the proposed Fiona deferral. For example, are costs still being incurred/allocated to Fiona restoration efforts? Have the cost of salaries, transportation, and materials been allocated to the proposed deferral? If so, have MECL’s expenses decreased as a result?

The Commission requires responses to these interrogatories no later than 4:00 p.m. on December 13, 2022. MECL may experience a delayed response from the Commission if interrogatory responses are not received by December 13, 2022.

Additional interrogatories may follow.

Cheryl Mosher

Cheryl Mosher, CA, CPA
Senior Financial Advisor
Prince Edward Island Regulatory & Appeals Commission