

Notice of Application

Maritime Electric Company, Limited 2023 Annual Capital Budget

Maritime Electric Company, Limited has filed an application with the Prince Edward Island Regulatory & Appeals Commission seeking approval of its 2023 Annual Capital Budget.

BACKGROUND

Maritime Electric is seeking approval of capital expenditures in the amount of \$50,465,000. The proposed capital expenditures are broken down as follows:

Expenditure	Amount
Generation	\$ 1,540,000
Distribution	\$ 28,977,000
Transmission	\$ 15,825,000
Corporate	\$ 3,463,000
Capitalized General Expense	\$ 730,000
Interest During Construction	\$ 680,000
Less: Customer Contribution	\$ (750,000)
Net Capital Expenditures	\$ 50,465,000

HOW TO SEE THE APPLICATION

The information contained in this notice is an overview only. A complete copy of the application, Docket UE20735, is available on the Commission website at www.irac.pe.ca/electric. A paper copy is available by writing to Maritime Electric at the address below.

HOW TO COMMENT AND ASK QUESTIONS

The Commission invites public input on the application. Written comments can be sent to the Commission at the address below and must be received by **September 16, 2022**.

Anyone seeking further information may submit written questions to Maritime Electric at the address below. Questions must be submitted to Maritime Electric by **August 26, 2022**. Maritime Electric must respond to all written questions by **September 9, 2022**. All questions and responses must be filed with the Commission.

If the Commission determines a hearing is necessary, a Notice of Hearing will be published. Otherwise, the Commission will issue an Order on the application which will be posted on the Commission website at <https://irac.pe.ca/electric>

FOR ADDITIONAL INFORMATION CONTACT:

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WRITTEN COMMENTS CAN BE SENT TO:

Cheryl Mosher, CPA, CA
Senior Financial Advisor
Prince Edward Island Regulatory & Appeals Commission
P.O. Box 577, Charlottetown, PE C1A 7L1
Email: electricityinquiries@irac.pe.ca

Dated July 29, 2022