



PRINCE EDWARD ISLAND

Regulatory & Appeals Commission

Commission de réglementation et d'appels

ÎLE-DU-PRINCE-ÉDOUARD

September 29, 2021

Notice

Petroleum Products Wholesale and Retail Margin Review

In 2019, the Commission undertook a review of the retail margins for gasoline and diesel fuel. As part of Commission Order PC19-003, issued on December 19, 2019, the Commission advised that it intended to undertake a review of the wholesale and retail margins for all petroleum products prior to December 31, 2021.

The Commission has commenced the review and has engaged petroleum consultants, Kent Group Ltd., to perform an independent review of the wholesale and retail margins for all petroleum products and provide recommendations regarding the following:

- 1) The appropriate formula for establishing the benchmark price of petroleum products (including a review of the use of rack pricing);
- 2) The appropriate wholesale margin on each petroleum product; and
- 3) The appropriate retail margin on each petroleum product.

When the Commission receives the completed report, it will be available to the industry and to the public for comment.

For more information:

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