



Review of the Pricing Formula and Margins for Petroleum Products

The Commission is reviewing the formula it uses for petroleum product pricing and the margins for petroleum products including for gasoline, diesel, furnace oil, commercial diesel, and propane, that is sold in Prince Edward Island.

The review includes the Commission's use of the Charlottetown rack price as the appropriate benchmark that is used to set product prices, the wholesale and retail margins for petroleum products, the Commission's interruption policy, propane pricing, a review of the Clean Fuel Regulations and compliance costs, and the types of fuel that are available in Prince Edward Island.

The Commission has engaged an independent expert, Signal Energy Consulting, to assist with the review. In April 2026, Signal Energy Consulting submitted its report and recommendations to the Commission.

The Commission has completed an initial review of the report and has sent questions (also known as interrogatories) to the expert. All questions and responses will be posted on the Commission's website here: irac.pe.ca/petroleum

MARGIN REVIEW PROCESS

The Commission will follow the general process for the petroleum margin review outlined below:

1. Contract expert to perform review and submit report.
2. Expert report is reviewed by Commission and interrogatories (questions) are issued to the expert.
3. Issue Public Notice, open public comment period, and applications for interveners.
4. Deadlines set for submissions of interrogatories, evidence, and responses from expert.
5. Public hearing is scheduled. Public comment period closes 2 weeks before the hearing is held.
6. Public Hearing.
7. Deliberations.
8. Order is issued.

HOW TO SEE THE REPORT

The information in this notice is an overview only and doesn't include all details of the review. A complete copy of the report and recommendations made by Signal Energy Consulting are available on the Commission website at irac.pe.ca/petroleum

HOW TO COMMENT

The Commission invites public input on the report and petroleum margin review generally. Members of the public and industry may submit written comments to the Commission at the address below. The deadline for submissions will be two weeks before the hearing on this matter. As a hearing has not yet been scheduled, the filing deadline will be announced when a Notice of Hearing is issued to the public.

All comments received by the Commission will be made public and posted on the Commission website.

HOW TO INTERVENE

Any person or organization wishing to intervene may apply to the Commission for intervener status. The application must be made in accordance with the Commission's [Rules of Practice & Procedure](#). To be considered, applications for intervener status must be received by the Commission no later than **Wednesday, May 29, 2026**.

Once a public hearing has been scheduled, a Notice of Hearing will be published in local media and on the Commission website. All Orders issued with respect to this matter will be posted on the Commission website at www.irac.pe.ca

HOW TO CONTACT THE COMMISSION

For additional information, to apply for intervener status, or to submit comments to the Commission, please contact:

Petroleum Inquiries
Prince Edward Island Regulatory & Appeals Commission
P.O. Box 577,
Charlottetown, PE C1A 7L1
Email: petromarginreview@irac.pe.ca

DATED at Charlottetown May 11, 2026.