

Notice of Application

Maritime Electric Company, Limited 2025 Annual Capital Budget

Maritime Electric Company, Limited has filed an application with the Prince Edward Island Regulatory & Appeals Commission seeking approval of its 2025 Annual Capital Budget.

BACKGROUND

Maritime Electric is seeking approval of capital expenditures in the amount of \$75,182,000. The proposed capital expenditures are broken down as follows:

Expenditure	Amount
Generation	\$ 1,137,000
Distribution	\$ 43,772,000
Transmission	\$ 27,032,000
Corporate	\$ 3,003,000
Capitalized General	\$ 919,000
Expense	
Interest During	\$ 869,000
Construction	
Less: Customer	\$ (1,550,000)
Contributions	
Net Capital Expenditures	\$ 75,182,000

HOW TO SEE THE APPLICATION

The information contained in this notice is an overview only. A complete copy of the application, Docket UE20741, is available on the Commission website at www.irac.pe.ca/electric. A paper copy is available by writing to Maritime Electric at the address below.

HOW TO COMMENT AND ASK QUESTIONS

The Commission invites public input on the application. Written comments can be sent to the Commission at the address below and must be received by **October 4, 2024**.

Anyone seeking further information may submit written questions to Maritime Electric at the address below. Questions must be submitted to Maritime Electric by **September 20, 2024**. Maritime Electric must respond to all written questions by **October 4, 2024.** All questions and responses must be filed with the Commission.

If the Commission determines a hearing is necessary, a Notice of Hearing will be published. Otherwise, the Commission will issue an Order on the application which will be posted on the Commission website at www.irac.pe.ca/electric

FOR ADDITIONAL INFORMATON CONTACT:

Michelle Francis, CPA, CA Vice-President, Finance & Chief Financial Officer Maritime Electric Company, Limited P.O. Box 1328 Charlottetown, PE C1A 7N2 Tel:902-629-3756 Email: francismc@maritimeelectric.com

WRITTEN COMMENTS CAN BE SENT TO:

Cheryl Bradley, CPA, CA Senior Financial Advisor Prince Edward Island Regulatory & Appeals Commission P.O. Box 577, Charlottetown, PE C1A 7L1 Email:electricityinquiries@irac.pe.ca

Dated August 24, 2024