



## NOTICE OF ELECTRIC RATE HEARING

### Maritime Electric seeks approval of rates, tolls and charges for electric service.

#### A public hearing will be held.

In June 2022, Maritime Electric filed a General Rate Application with the Commission. If approved, new electric rates would come into effect on May 1<sup>st</sup> in 2023, and March 1<sup>st</sup> in each of 2024 and 2025.

In January 2023, Maritime Electric and the PEI Energy Corporation requested permission to enter into settlement negotiations with respect to the General Rate Application. On April 4, 2023, a settlement between Maritime Electric and the PEI Energy Corporation was filed with the Commission. The settlement amends certain parts of the General Rate Application, and will be considered by the Commission in its review of the entire General Rate Application.

Annual Rate Increase for an Average Customer			
	2023/2024	2024/2025	2025/2026
Original filing	3.0%	3.0%	3.0%
<b>Proposed filing</b>	<b>2.6%</b>	<b>2.6%</b>	<b>2.7%</b>

#### WHERE TO SEE THE APPLICATION

The information contained in this notice is an overview only and is not comprehensive.

A complete copy of the General Rate Application, the settlement, and all material filed with the Commission, is available on the Commission website [UE20946 – MECL 2023 General Rate Application – June 20, 2022 \(irac.pe.ca\)](#).

#### HOW TO COMMENT

Members of the public are invited to comment on the General Rate Application, including the settlement, by submitting written comments to the Commission at the address below. Comments must be received by **Friday, April 14, 2023**. All public comments will be posted on the Commission's website.

#### A PUBLIC HEARING WILL BE HELD

The Commission will hold a public hearing with respect to the General Rate Application. The public hearing will be held in the Commission's hearing room on **Tuesday, April 18, 2023, beginning at 9:30 a.m.**

The Commission's hearing room will be open to the public. A live audio broadcast will be available on the Commission's website at the time of the hearing.

#### FOR ADDITIONAL INFORMATION, CONTACT MARITIME ELECTRIC AT:

Michelle Francis, CPA, CA  
Vice-President, Finance & Chief Financial Officer  
Maritime Electric Company, Limited  
P.O. Box 1328 Charlottetown, PE C1A 7N2  
Email: francismc@maritimeelectric.com  
T: 902-629-3756

#### WRITTEN COMMENTS CAN BE SENT TO:

Cheryl Mosher, CPA, CA  
Senior Financial Advisor  
Prince Edward Island Regulatory & Appeals Commission  
P.O. Box 577, Charlottetown, PE C1A 7L1  
[electricityinquiries@irac.pe.ca](mailto:electricityinquiries@irac.pe.ca)

**DATED this 5<sup>th</sup> day of April, 2023.**