AMENDED NOTICE OF ELECTRIC HEARING

Maritime Electric seeks approval for changes to its rate structure for customers. A public hearing will be held.

In May 2021, Maritime Electric applied for approval of Stage 1 of its rate design proposal, which would change how customer rates are structured. If approved, the new structure would take effect with the next General Rate Application, expected in early Spring 2026. Stage 2 is not being considered at this time.

BACKGROUND

This application follows a Commission order requiring Maritime Electric to review and update its rate structure to address fairness issues. Unlike a general rate application, which sets the actual rates, this proposal focuses on how rates are calculated for various services and assigned to different customer groups.

DETAILS

Maritime Electric seeks approval for Stage 1 of the rate design proposal, which proposes to:

- Phase out the Residential declining second block rate in four annual steps by increasing the rate to be the same as the first block rate.
- Decrease the General Service class rate annually in four annual reductions.
- Increase the Large industrial class rate.
- Increase the street Lighting class annually over two years.

WHERE TO SEE THE APPLICATION

A complete copy of the Rate Design Application and exhibits is available on the Commission website (<u>irac.pe.ca/electric</u>) under Docket UE22503.

A PUBLIC HEARING WILL BE HELD

*NOTICE: THE COMMISSION HAS AMENDED THE START DATE FOR THIS PUBLIC HEARING. This hearing will now begin on Wednesday, October 1, 2025, at 9:30 AM in the Commission's hearing room. The Commission's hearing room will be open to the public. A live audio broadcast will be available on the Commission's website at the time of the hearing.

FOR ADDITIONAL INFORMATION, CONTACT MARITIME ELECTRIC AT:

Michelle Francis, CPA, CA Vice-President, Finance & Chief Financial Officer Maritime Electric Company, Limited P.O. Box 1328 Charlottetown, PE C1A 7N2 Email: francismc@maritimeelectric.com T: 902-629-3756

WRITTEN COMMENTS CAN BE SENT TO:

Cheryl Bradley, CPA, CA Senior Financial Advisor Prince Edward Island Regulatory & Appeals Commission P.O. Box 577, Charlottetown, PE C1A 7L1 electricityinquiries@irac.pe.ca

DATED this 18th day of July, 2025.