



PRINCE EDWARD ISLAND
Regulatory & Appeals Commission
Commission de réglementation et d'appels
ÎLE-DU-PRINCE-ÉDOUARD

Order: LR21-39

IN THE MATTER of establishing the allowable percentage rent increase for 2022, pursuant to subsection 23(1) of the *Rental of Residential Property Act*, R.S.P.E.I. 1988, Cap. R-13.1;

CERTIFIED A TRUE COPY

Cheryl Mosher

Cheryl Mosher,
Senior Financial Advisor
Island Regulatory & Appeals Commission

Order

BEFORE THE COMMISSION ON Tuesday, the 21st day of September, 2021.

J. Scott MacKenzie, Q.C., Chair
M. Douglas Clow, Vice-Chair

BACKGROUND

1. Pursuant to the provisions of subsection 23(1) of the Rental of Residential Property Act, the Commission is required to establish the allowable percentage of rent increase for 2022;
2. Pursuant to the provisions of subsection 23(2) of the Act, the Director of Residential Rental Property placed a notice in the print media inviting written representations from lessors and lessees to assist in establishing the annual prescribed percentage rent increase;
3. In setting the prescribed percentage rent increase the Commission has considered representations received pursuant to subsection 23(2) of the Act, the vacancy rates for the province, the economic outlook for the province and changes in the Consumer Price Index;
4. The Commission has determined the following maximum allowable rent increase to be justified for the period January 1, 2022 to December 31, 2022;

The Commission Orders:

1. The allowable percentage rent increases for the period January 1, 2022 to December 31, 2022, for all heated premises, unheated premises, and mobile home sites located in a mobile home park shall be one (1%) percent.

DATED at Charlottetown, Prince Edward Island, this 21st day of September, 2021.

BY THE COMMISSION:

(sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair