



Docket: PMC25-01
Order: PC26-003

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Cheryl Bradley,
Director of Finance & Regulatory Affairs
Island Regulatory & Appeals Commission

IN THE MATTER of a review of the petroleum pricing model and the minimum and maximum markup for petroleum products, pursuant to the *Petroleum Products Act*, RSPEI 1988, c. P-5.1;

AND IN THE MATTER of requests for intervener status made by Irving Oil Limited, the Convenience Industry Council of Canada, the Canadian Fuels Association and the PEI Petroleum Marketers Association, pursuant to the Rules of Practice & Procedure.

Order

BEFORE THE COMMISSION ON Friday, the 16th day of June 2026:

Pamela J. Williams, K.C., Chair
Kerri Carpenter, Commissioner
Gordon MacFarlane, Commissioner

BACKGROUND:

1. The Prince Edward Island Regulatory and Appeals Commission (the “Commission”) is reviewing the pricing model for petroleum products, including for gasoline, diesel, furnace oil and commercial diesel, sold in Prince Edward Island.
2. The scope of the review includes an assessment of the continued use of the Charlottetown rack as the appropriate benchmark price used to make weekly price adjustments; wholesale and retail margins for petroleum products; the Commission’s interruption policy; propane pricing; a review of the Clean Fuel Regulations and associated compliance costs; and the Fuel products available in Prince Edward Island.
3. The Commission engaged an independent expert, Signal Energy Consulting. (“Signal Energy”), to assist with the review. Signal Energy submitted its report and recommendations to the Commission in March 2026.
4. Following receipt of the report, the Commission gave public notice through a publication in local newspapers and on the Commission website. In the notice, the Commission invited interested parties to request intervener status, in accordance with the Commission’s Rules of Practice & Procedure. Requests for intervention were to be submitted by May 29, 2026.
5. The Commission received requests for intervention from the following entities on or before the May 29, 2026 deadline:
 - a) Irving Oil Limited (“Irving”)
 - b) Convenience Industry Council of Canada (“CICC”)
 - c) Canadian Fuels Association (“CFA”)
 - d) PEI Petroleum Marketers Association (“PEIPMA”)

Irving Oil Limited

6. Irving Oil Limited requests to be recognized as an Added Party Intervener with the opportunity to fully participate with respect to the Application.¹ Irving is in the business of refining and wholesaling petroleum products, and supplies petroleum products in PEI. Irving submits that it has a distinct interest in the proceeding as it may be impacted by the Commission’s decision. Irving Oil does not anticipate showing facts in evidence at the proceeding and does not believe their participation will add to the cost and complexity of the proceeding.

Convenience Industry Council of Canada

7. Convenience Industry Council of Canada requests to be recognized as an Added Party Intervener with the opportunity to fully participate with respect to the Application.² CICC is a national, non-for-profit trade organization representing retail owners, operators and suppliers in Canada’s convenience channel. According to CICC, the convenience store

¹ Exhibit I-1

² Exhibit CC-1

industry operates the majority of retail motor fuels outlets in PEI. CICC submits that this proceeding addresses issues that directly impact its membership, including benchmark price for motor fuels, the regulated margins for petroleum products, methodology used to establish retail petroleum prices, and the *Clean Fuel Regulations*.

Canadian Fuels Association

8. Canadian Fuel Association requests to be recognized as an Added Party Intervener with the opportunity to fully participate with respect to the Application.³ CFA represents Canada's transportation fuels industry. CFA submits that it has a particular interest in proceeding as its member businesses supply petroleum products to PEI and they will be impacted by the Commission's decision. CFA does not anticipate presenting facts in evidence at the proceeding and does not believe their participation will add cost or complexity to the proceeding.

PEI Petroleum Marketers Association

9. PEI Petroleum Marketers Association requests to be recognized as an Added Party Intervener with the opportunity to fully participate with respect to the Application.⁴ PEIPMA represents companies that sell petroleum products in PEI. PEIPMA submits that it has a particular interest in the report and proceeding as its member businesses sell petroleum products in PEI and will be impacted by the Commission's decision. PEIPMA does not anticipate presenting facts in evidence at the proceeding and does not believe their participation will add cost or complexity to the proceeding.

DECISION:

10. The Commission has reviewed the requests for intervener status filed by Irving, CICC, CFA, and PEIPMA. The Commission is satisfied that each applicant has a distinct and substantial interest in the proceeding and intends to actively participate. As a result, the Commission approves the requests for Added Party Intervener status as filed by Irving, CICC, CFA, and PEIPMA.
11. The Commission will establish procedures to ensure that this Application proceeds in a timely and efficient manner. These procedures may include, for example, timelines by which materials must be filed and/or time limits for oral presentations or the examination of witnesses. Each intervener is required to comply with the procedures established by the Commission, and with the Commission's Rules of Practice & Procedure.

ORDER:

The Commission orders as follows:

³ Exhibit CF-1

⁴ Exhibit PM-1

1. The requests for intervener status are approved. Irving Oil Limited, the Convenience Industry Council of Canada, the Canadian Fuels Association, and the PEI Petroleum Marketers Association are each granted Added Party Intervener status with respect to this proceeding.

DATED at Charlottetown, Prince Edward Island, this 16th day of June 2026.

FOR THE COMMISSION:

(sgd) Pamela Williams

Pamela Williams, K.C., Chair

(sgd) Kerri Carpenter

Kerri Carpenter, Commissioner

(sgd) Gordon MacFarlane

Gordon MacFarlane, Commissioner