Docket: UE21231 Order: UE24-01

IN THE MATTER of a request by Maritime Electric Company, Limited to extend the time to file the Comprehensive Review of the Weather Normalization Reserve, pursuant to the *Electric Power Act*, R.S.P.E.I. 1988, Cap. E-4, and the *Island Regulatory and Appeals Commission Act*, R.S.P.E.I. 1988, Cap. I-11.

CERTIFIED A TRUE COPY

Cheryl Bradley,

Senior Financial Advisor

Island Regulatory & Appeals Commission

Order

BEFORE THE COMMISSION ON Tuesday, the 20th day of February, 2024.

J. Scott MacKenzie, K.C., Chair M. Douglas Clow, Vice-Chair Kerri Carpenter, Commissioner

BACKGROUND:

- 1. On April 24, 2023, the Prince Edward Island Regulatory and Appeals Commission (the "Commission") issued Order UE23-04 with respect to Maritime Electric Company, Limited's ("MECL") General Rate Application. Order UE23-04 required MECL to, among other things, undertake a comprehensive review of the weather normalization reserve ("WNR"). According to the Order, the comprehensive review was to be filed with the Commission on or before January 31, 2024.
- 2. On January 23, 2024, the Commission received a request from MECL seeking to extend the time to file the comprehensive review of the WNR from January 31, 2024 to May 31, 2024.¹
- 3. In support of its request for an extension, MECL advised that it has engaged a third-party expert to assist with the required jurisdictional review. The process has taken longer than expected. Further, MECL has been engaged in a number of regulatory proceedings since Order UE23-04 was issued. To date, MECL has not had sufficient time to complete the required analysis of cooling degree days.

DECISION:

4. The Commission is satisfied that the request for an extension made by MECL is, in the circumstances, reasonable. The Commission grants the requested extension until May 31, 2024 to allow MECL and its third-party expert time to complete the required analysis.

ORDER:

The Commission Orders as follows:

1. The time to file the comprehensive review of the WNR is hereby extended. MECL shall file the comprehensive review of the WNR with the Commission on or before May 31, 2024.

DATED at Charlottetown, Prince Edward Island, this 20th day of February, 2024.

BY THE COMMISSION:

(sgd) J. Scott MacKenzie
J. Scott MacKenzie, K.C., Chair
(sgd) M. Douglas Clow
M. Douglas Clow, Vice-Chair
(sgd) Kerri Carpenter
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Kerri Carpenter, Commissioner

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¹ Exhibit M-1