



Docket: UE41401
Order: UE24-04

CERTIFIED A TRUE COPY

Cheryl Bradley

Cheryl Bradley,
Senior Financial Advisor
Island Regulatory & Appeals Commission

IN THE MATTER of an application by the Prince Edward Island Energy Corporation for approval of an Electricity Efficiency & Conservation Plan for a three year term, pursuant to section 16.1 of the *Electric Power Act*, RSPEI 1988, c. E-4;

AND IN THE MATTER of an Order requiring Maritime Electric Company, Limited to pay the costs set out in the approved Electricity Efficiency & Conservation Plan, pursuant to subsection 16.1(8.1) of the *Electric Power Act*.

Order

BEFORE THE COMMISSION ON Tuesday, the 23rd day of April, 2024.

J. Scott MacKenzie, K.C., Chair
M. Douglas Clow, Vice-Chair
Kerri A. Carpenter, Commissioner

BACKGROUND:

1. On April 23, 2024, the Prince Edward Island Regulatory and Appeals Commission (the “Commission”) issued Order UE24-02 approving the Electricity Efficiency & Conservation Plan filed by the Prince Edward Island Energy Corporation (“PEIEC”) on December 22, 2021 and amended on April 4, 2022 (the “EE&C Plan”).
2. The EE&C Plan was approved for a three year period, beginning as of March 1, 2023 until February 28, 2026.
3. As the EE&C Plan has been approved, the Commission is required, in accordance with subsection 16.1(8.1) of the *Electric Power Act*, to issue an Order to Maritime Electric Company, Limited (“MECL”) requiring MECL to pay the costs set out in the approved Plan.

ORDER:

The Commission Orders as follows:

1. MECL shall collect from ratepayers, and remit to PEIEC, the following amounts as contribution to the EE&C Plan costs in each year of the Plan:

2023/2024:	\$868,283.00
2024/2025:	\$868,283.00
2025/2026:	\$868,282.00
2. MECL shall collect its share of the EE&C Plan costs from its ratepayers as a per kilowatt hour rate rider.
3. The per kilowatt hour rate riders approved in Order 23-04 for the period May 1, 2023 to February 29, 2024 (being \$0.00000 per kWh) and for the period March 1, 2024 to February 28, 2025 (being \$0.00033 per kWh) shall remain in effect without change.
4. The per kilowatt rate rider approved in Order 23-04 for the period March 1, 2025 to February 28, 2026 shall be amended to reflect the EE&C Plan costs approved in this Order. MECL shall file the updated per kilowatt hour rate rider with the Commission no later than December 31, 2024. The updated rate rider amount shall be calculated based on the EE&C Plan costs approved herein and MECL’s most current sales forecasts then available.
5. MECL shall remit the annual EE&C Plan costs to PEIEC in fixed monthly amounts. Any over or under-collections shall be held in a separate account, the balance of which shall be reported to the Commission on a monthly and annual basis.

DATED at Charlottetown, Prince Edward Island, this 23rd day of April, 2024.

BY THE COMMISSION:

(sgd) J. Scott MacKenzie

J. Scott MacKenzie, K.C., Chair

(sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair

(sgd) Kerri A. Carpenter

Kerri A. Carpenter, Commissioner