



PRINCE EDWARD ISLAND

Regulatory & Appeals Commission

Commission de réglementation et d'appels

ÎLE-DU-PRINCE-ÉDOUARD

Dockets P-1-1, P-6-1A, P-6-12A,
P-6-2A, P-6-11A & P-6-9A

Order PW24-022

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products;

AND

IN THE MATTER of applications by
Irving Energy Distribution and Marketing,
Superior Plus Inc. (dba Superior Propane),
Kenmac Energy Inc., Parkland Fuel
Corporation (dba Island Petroleum) and
Noonan Petroleum Ltd. regarding propane
pricing.

BEFORE THE COMMISSION
on Thursday, the 30th day of May, 2024.

J. Scott MacKenzie, K.C., Chair
M. Douglas Clow, Vice-Chair
Kerri Carpenter, Commissioner
Terry McKenna, Commissioner

Order

Compared and Certified a True Copy

(Sgd) Samuel Clow

Regulatory Services

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A decrease in the regular gasoline prices currently in effect in both the dealer and consumer schedules of 1.5 cents per litres (cpl);
- 2) A decrease in the premium gasoline prices currently in effect in both the dealer and consumer schedules of 1.0 cpl;
- 3) An increase in the diesel prices currently in effect in both the dealer and consumer schedules of 2.0 cpl; and
- 4) An increase in the furnace fuel and stove oil prices currently in effect in the consumer schedule of 2.0 cpl;

will result in prices that are just and reasonable;

AND UPON receiving:

- 1) The application of Irving Energy Distribution and Marketing (Irving) on May 28, 2024, for a decrease of 1.8 cpl in its propane pricing schedule based on decreased costs;
- 2) The application of Superior Plus Inc. (Superior) on May 28, 2024, for a decrease of 1.8 cpl in its propane pricing schedule based on decreased costs;
- 3) The application of Kenmac Energy Inc. (Kenmac) on May 29, 2024, for no change in its propane pricing schedule;
- 4) The application of Parkland Fuel Corporation (Parkland) on May 28, 2024, for an decrease of 2.5 cpl in its propane pricing schedule based on decreased costs; and
- 5) The application of Noonan Petroleum Ltd. (Noonan) on May 29, 2024, for no change in its propane pricing schedule;

AND UPON it also appearing to the Commission that:

- 1) A decrease of 1.8 cpl in Irving's propane schedule;
- 2) A decrease of 1.8 cpl in Superior's propane schedule;
- 3) No change in Kenmac's propane schedule;
- 4) A decrease of 2.5 cpl in Parkland's propane schedule; and
- 5) No change in Noonan's propane schedule;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and the *Petroleum Products Act*,

IT IS ORDERED THAT

1. the prices contained in the attached Retail Dealer Pump Prices Schedule shall be effective 12:01 a.m. on Friday, May 31, 2024;
2. the prices contained in the attached Maximum Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, May 31, 2024;
3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products;
4. effective 12:01 a.m. Friday, May 31, 2024, the maximum propane prices charged by:
 - a. Irving be in accordance with Appendix "A" to this Order;
 - b. Superior be in accordance with Appendix "B" to this Order;
 - c. Kenmac be in accordance with Appendix "C" to this Order;
 - d. Parkland be in accordance with Appendix "D" to this Order;
and
 - e. Noonan be in accordance with Appendix "E" to this Order;
5. the propane prices approved herein shall appear on all invoices covering sales or deliveries of propane; and
6. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 30th day of May, 2024.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie

J. Scott MacKenzie, K.C., Chair

(Sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair

(Sgd) Kerri Carpenter

Kerri Carpenter, Commissioner

(Sgd) Terry McKenna

Terry McKenna, Commissioner

NOTICE:**Section 58 of the *Petroleum Products Act* reads as follows:**

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

*and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the *Island Regulatory and Appeals Commission Act*.*

Subsections 13(1) and (2) of the *Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Prince Edward Island Regulatory and Appeals Commission								
Prince Edward Island					Effective: May 31, 2024			
RETAIL DEALER PUMP PRICES								
ALL BRANDS:								
CANADIAN CENTS PER LITRE (cpl)								
PRODUCT	Regular Gasoline		Mid-Grade Gasoline		Premium Gasoline		Diesel	
Period Average Rack	103.1		108.5		113.90		104.1	
+ Forward Averaging Adj	-0.3		-0.1		+0.1		+0.3	
+ Wholesale Margin	5.0		5.0		5.0		5.0	
= Dealer Base Price	107.8		113.4		119.0		109.4	
+ Federal Excise Tax	10.0		10.0		10.0		4.0	
+ PEI Prov. Tax	8.47		8.47		8.47		14.15	
+ Federal Fuel Charge	17.61		17.61		17.61		21.39	
= Wholesale Price (DTT)	143.9		149.5		155.1		148.9	
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max
+ Self-Serve Retail Margin	7.0	8.0	7.0	8.0	7.0	8.0	7.0	8.0
+ HST (15%)	22.6	22.8	23.5	23.6	24.3	24.5	23.4	23.5
= Self-Serve Pump Price	173.5	174.7	180.0	181.1	186.4	187.6	179.3	180.4
Full-Serve	Min	Max	Min	Max	Min	Max	Min	Max
+ Full-Serve Retail Margin	7.0	10.5	7.0	10.5	7.0	10.5	7.0	10.5
+ HST (15%)	22.6	23.2	23.5	24.0	24.3	24.8	23.4	23.9
= Full-Serve Pump Price	173.5	177.6	180.0	184.0	186.4	190.4	179.3	183.3

Prince Edward Island Regulatory and Appeals Commission						
Prince Edward Island				Effective: May 31, 2024		
MAXIMUM CONSUMER PETROLEUM PRICES						
FOR PRODUCTS NOT SOLD AT RETAIL OUTLETS						
	Maximum Consumer	Federal Excise Tax	Price Incl. Excise Tax	PEI Prov. Tax	Federal Fuel Charge	MAXIMUM Consumer Price (Before HST)*
CENTS PER LITRE (CPL)	Base Price					
Regular Unleaded Gasoline	117.9	10.0	127.9	8.47	17.61	154.0
Mid-Grade Unleaded Gasoline	122.2	10.0	132.2	8.47	17.61	158.3
Premium Unleaded Gasoline	126.6	10.0	136.6	8.47	17.61	162.7
Ultra Low-Sulphur Diesel	127.5	4.0	131.5	14.15	21.39	167.0
Stove Oil**	126.4		126.4			126.4
Furnace Oil	119.0		119.0			119.0
Furnace Oil-ThermaClean	122.5		122.5			122.5

*TAXATION RATES ON MAXIMUM POSTED TANK TRUCK PRICES: GAS AND DIESEL PRODUCTS SUBJECT TO 15%; STOVE AND FURNACE OIL PRODUCTS SUBJECT TO 5%

**ASSUMING COMPRISED OF A MIXTURE OF MINIMUM 60% FURNACE OIL AND MAXIMUM OF 40% KEROSENE

APPENDIX "A"**IRVING ENERGY DISTRIBUTION AND MARKETING****EFFECTIVE May 31, 2024****MAXIMUM (Excluding Federal Fuel Charge of 12.38 and HST) PRICES****PRINCE EDWARD ISLAND**

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	79.5
Dispensing Units	73.5
Carburation and Portable Cylinders	83.6

33 lb. Carburation Cylinders:

Handling Fee	\$3.00	Per Cylinder
Rental Through CAT Rentals	\$4.00	Per Cylinder

Rental Rates for Cylinders and Tanks:

100 lb. Portable Cylinder	\$36.00	Per Year
200 lb. Fixed Cylinder	\$30.00	Per Installation Per Year
420 lb. Fixed Cylinder	\$91.00	Per Installation Per Year
334 Gallon Fixed Tank	\$60.00	Per Installation Per Year
500 Gallon Fixed Tank	\$150.00	Per Installation Per Year
1,000 Gallon Fixed Tank	\$250.00	Per Installation Per Year
1,750 Gallon Fixed Tank	\$250.00	Per Installation Per Year
2,000 Gallon Fixed Tank	\$250.00	Per Installation Per Year

Service Rates:

- All installations will be charged on the basis of time and materials used.
- Cylinder and tank removal fees are not to exceed \$75.00 per tank.

APPENDIX "B"**SUPERIOR PLUS INC.****EFFECTIVE May 31, 2024****MAXIMUM (Excluding Federal Fuel Charge of 12.38 and HST) PRICES****PRINCE EDWARD ISLAND**

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	80.4
Dispensing Units	74.9

Rental Rates for Cylinders and Tanks:			
33	lb. Cylinder	\$3.60	Per Month
100	lb. Cylinder	\$3.60	Per Month
420	Gallon Fixed Tank	\$91.00	Per Installation Per Year for Each Tank
500	Gallon Fixed Tank	\$175.00	Per Installation Per Year
1000	Gallon Fixed Tank	\$200.00	Per Installation Per Year
2000	Gallon Fixed Tank	\$250.00	Per Installation Per Year
	Smart Tank Sensor	\$120.00	Additional Per Year

Service Rates:
<ul style="list-style-type: none"> ■ All installations will be charged on the basis of time and materials used. ■ Cylinder and tank removal fees are not to exceed \$75.00 per tank.

APPENDIX "C"
KENMAC ENERGY INC.
EFFECTIVE May 31, 2024

MAXIMUM (Excluding Federal Fuel Charge of 12.38 and HST) PRICES**PRINCE EDWARD ISLAND**

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	81.9
Dispensing Units	75.9
Carburation and Portable Cylinders	86.0

33 lb. Carburation Cylinders:

Handling Fee	\$3.00	Per Cylinder
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Rental Rates for Cylinders and Tanks:

33 lb. Portable Cylinder	\$3.60	Per Month
100 lb. Portable Cylinder	\$3.60	Per Month
200 lb. Fixed Cylinder	\$30.00	Per Installation Per Year
420 lb. Fixed Cylinder	\$89.00	Per Installation Per Year for Each Tank
334 Gallon Fixed Tank	\$110.00	Per Installation Per Year
500 Gallon Fixed Tank	\$110.00	Per Installation Per Year
1,000 Gallon Fixed Tank	\$250.00	Per Installation Per Year
1,750 Gallon Fixed Tank	\$250.00	Per Installation Per Year
2,000 Gallon Fixed Tank	\$250.00	Per Installation Per Year

Service Rates:

- All installations will be charged on the basis of time and materials used.
- Cylinder and tank removal fees are not to exceed \$75.00 per tank.

APPENDIX "D"**PARKLAND FUEL CORPORATION****EFFECTIVE May 31, 2024****MAXIMUM (Excluding Federal Fuel Charge of 12.38 and HST) PRICES****PRINCE EDWARD ISLAND**

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	83.0

Rental Rates for Cylinders and Tanks:			
420	lb. Fixed Cylinder	\$80.00	Per Installation Per Year. Each Additional Tank \$40.00 Per Year. Generator Tanks \$80.00 Per Year
334/500	Gallon Fixed Tank	\$125.00	Per Installation Per Year. Each Additional Tank \$65.00 Per Year. Generator Tanks \$150.00 Per Year
1000	Gallon Fixed Tank	\$200.00	Per Installation Per Year. Each Additional Tank \$100.00 Per Year. Generator Tanks \$250.00 Per Year
1750/2000	Gallon Fixed Tank	\$250.00	Per Installation Per Year. Each Additional Tank \$125.00 Per Year. Generator Tanks \$500.00 Per Year
	Tank Monitor	\$50.00	Per Installation Per Year
Service Rates:			
<ul style="list-style-type: none"> ■ All installations will be charged on the basis of time and materials used. ■ Cylinder and tank removal fees are not to exceed \$110.00 per tank. 			

APPENDIX "E"
NOONAN PETROLEUM LTD.
EFFECTIVE May 31, 2024

MAXIMUM (Excluding Federal Fuel Charge of 12.38 and HST) PRICES**PRINCE EDWARD ISLAND**

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	81.9
Dispensing Units	75.9
Carburation and Portable Cylinders	86.0

33 lb. Carburation Cylinders:

Handling Fee	\$3.00	Per Cylinder
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Rental Rates for Cylinders and Tanks:

33 lb. Portable Cylinder	\$3.60	Per Month
100 lb. Portable Cylinder	\$3.60	Per Month
200 lb. Fixed Cylinder	\$30.00	Per Installation Per Year
420 lb. Fixed Cylinder	\$89.00	Per Installation Per Year for Each Tank
334 Gallon Fixed Tank	\$110.00	Per Installation Per Year
500 Gallon Fixed Tank	\$110.00	Per Installation Per Year
1,000 Gallon Fixed Tank	\$250.00	Per Installation Per Year
1,750 Gallon Fixed Tank	\$250.00	Per Installation Per Year
2,000 Gallon Fixed Tank	\$250.00	Per Installation Per Year

Service Rates:

- All installations will be charged on the basis of time and materials used.
- Cylinder and tank removal fees are not to exceed \$75.00 per tank.