



PRINCE EDWARD ISLAND

Regulatory & Appeals Commission  
Commission de réglementation et d'appels  
ÎLE-DU-PRINCE-ÉDOUARD

---

**Docket P-1-1**

**Order PW25-053**

**IN THE MATTER** of prices charged by  
wholesaler licensees for petroleum products.

**BEFORE THE COMMISSION**  
on Thursday, the 4<sup>th</sup> day of December, 2025.

**Pamela Williams, K.C., Chair**

**Kerri Carpenter, Vice-Chair**

**Gordon MacFarlane, Commissioner**

**Terry McKenna, Commissioner**

---

# Order

Compared and Certified a True Copy

(Sgd) *Samuel Clow*

Regulatory Services

**UPON** reviewing and considering current international, national and regional market and related conditions;

**AND UPON** it appearing to the Commission that:

- 1) No change in the regular gasoline prices currently in effect in both the dealer and consumer schedules;
- 2) No change in the premium gasoline prices currently in effect in both the dealer and consumer schedules;
- 3) No change in the diesel prices currently in effect in both the dealer and consumer schedules; and
- 4) A decrease in the furnace fuel and stove oil prices currently in effect in the consumer schedules of 2.5 cents per litre (cpl);

will result in prices that are just and reasonable;

**NOW THEREFORE**, pursuant to the *Island Regulatory and Appeals Commission Act* and the *Petroleum Products Act*;

**IT IS ORDERED THAT**

1. the prices contained in the attached Retail Dealer Pump Prices Schedule shall be effective 12:01 a.m. on Friday, December 5, 2025;
2. the prices contained in the attached Maximum Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, December 5, 2025;
3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

**DATED** at Charlottetown, Prince Edward Island, this 4<sup>th</sup> day of December, 2025.

**BY THE COMMISSION:**

(Sgd) Pamela Williams  
Pamela Williams, K.C., Chair

(Sgd) Kerri Carpenter  
Kerri Carpenter, Vice-Chair

(Sgd) Gordon MacFarlane  
Gordon MacFarlane, Commissioner

(Sgd) Terry McKenna  
Terry McKenna, Commissioner

**NOTICE:****Section 58 of the *Petroleum Products Act* reads as follows:**

**58.** *Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled*

*(a) to appeal the decision of the Commission to the Court of Appeal; and*

*(b) to participate as a party in the hearing of an appeal.*

*and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.*

**Subsections 13(1) and (2) of the *Island Regulatory and Appeals Commission Act* provide as follows:**

**13.(1)** *An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.*

**(2)** *The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.*

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

<b>Prince Edward Island Regulatory and Appeals Commission</b>															
Prince Edward Island		<b>Effective: December 5, 2025</b>													
<b>RETAIL DEALER PUMP PRICES</b>															
<b>ALL BRANDS:</b>															
CANADIAN CENTS PER LITRE (cpl)															
<b>PRODUCT</b>	<b>Regular Gasoline</b>		<b>Mid-Grade Gasoline</b>		<b>Premium Gasoline</b>		<b>Diesel</b>								
Period Average Rack	<b>98.8</b>		<b>103.5</b>		<b>108.2</b>		<b>120.1</b>								
+ Forward Averaging Adj	<b>-1.7</b>		<b>-1.9</b>		<b>-2.1</b>		<b>0.0</b>								
+ Wholesale Margin	<b>5.0</b>		<b>5.0</b>		<b>5.0</b>		<b>5.0</b>								
= Dealer Base Price	<b>102.1</b>		<b>106.6</b>		<b>111.1</b>		<b>125.1</b>								
+ Federal Excise Tax	<b>10.0</b>		<b>10.0</b>		<b>10.0</b>		<b>4.0</b>								
+ PEI Prov. Tax	<b>8.47</b>		<b>8.47</b>		<b>8.47</b>		<b>14.15</b>								
+ Federal Fuel Charge	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>		<b>0.00</b>								
= Wholesale Price (DTT)	<b>120.6</b>		<b>125.1</b>		<b>129.6</b>		<b>143.3</b>								
<b>Self-Serve</b>	<b>Min</b>	<b>Max</b>	<b>Min</b>	<b>Max</b>	<b>Min</b>	<b>Max</b>	<b>Min</b>	<b>Max</b>							
+ Self-Serve Retail Margin	7.0	8.0	7.0	8.0	7.0	8.0	7.0	8.0							
+ HST (15%)	19.1	19.3	19.8	20.0	20.5	20.6	22.5	22.7							
= Self-Serve Pump Price	<b>146.7</b>	<b>147.9</b>	<b>151.9</b>	<b>153.1</b>	<b>157.1</b>	<b>158.2</b>	<b>172.8</b>	<b>174.0</b>							
<b>Full-Serve</b>	<b>Min</b>	<b>Max</b>	<b>Min</b>	<b>Max</b>	<b>Min</b>	<b>Max</b>	<b>Min</b>	<b>Max</b>							
+ Full-Serve Retail Margin	7.0	10.5	7.0	10.5	7.0	10.5	7.0	10.5							
+ HST (15%)	19.1	19.7	19.8	20.3	20.5	21.0	22.5	23.1							
= Full-Serve Pump Price	<b>146.7</b>	<b>150.8</b>	<b>151.9</b>	<b>155.9</b>	<b>157.1</b>	<b>161.1</b>	<b>172.8</b>	<b>176.9</b>							

Prince Edward Island Regulatory and Appeals Commission														
Prince Edward Island			Effective: December 5, 2025											
MAXIMUM CONSUMER PETROLEUM PRICES														
FOR PRODUCTS NOT SOLD AT RETAIL OUTLETS														
CENTS PER LITRE (CPL)	Maximum Consumer Base Price	Federal Excise Tax	Price Incl. Tax	PEI Prov. Tax	Federal Fuel Charge	<b>MAXIMUM</b> Consumer Price (Before HST)*								
Regular Unleaded Gasoline	112.2	10.0	122.2	8.47	0.00	130.7								
Mid-Grade Unleaded Gasoline	115.4	10.0	125.4	8.47	0.00	133.9								
Premium Unleaded Gasoline	118.7	10.0	128.7	8.47	0.00	137.2								
Ultra Low-Sulphur Diesel	143.2	4.0	147.2	14.15	0.00	161.4								
Stove Oil**	124.1		124.1			124.1								
Furnace Oil	116.7		116.7			116.7								
Furnace Oil-ThermaClean	120.2		120.2			120.2								

\*TAXATION RATES ON MAXIMUM POSTED TANK TRUCK PRICES: GAS AND DIESEL PRODUCTS SUBJECT TO 15%;  
STOVE AND FURNACE OIL PRODUCTS SUBJECT TO 5%

\*\*ASSUMING COMPRISED OF A MIXTURE OF MINIMUM 60% FURNACE OIL AND MAXIMUM OF 40% KEROSENE