Dockets P-1-1, P-6-1A,P-6-12A,

P-6-2A, P-6-11A & P-6-9A

Order PW25-054

IN THE MATTER of prices charged by wholesaler licensees for petroleum products;

AND

IN THE MATTER of applications by Irving Energy Distribution and Marketing, Superior Plus Inc. (dba Superior Propane), Kenmac Energy Inc., Avenir Energy and Noonan Petroleum Ltd. regarding propane pricing.

BEFORE THE COMMISSION

on Thursday, the 11th day of December, 2025.

Pamela Williams, K.C., Chair Kerri Carpenter, Vice-Chair Gordon MacFarlane, Commissioner Terry McKenna, Commissioner

Order

Compared and Certified a True Copy

(Sgd) Samuel Clow

Regulatory Services

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A decrease in the regular gasoline prices currently in effect in both the dealer and consumer schedules of 6.0 cents per litres (cpl);
- 2) A decrease in the premium gasoline prices currently in effect in both the dealer and consumer schedules of 4.0 cpl;
- 3) A decrease in the diesel prices currently in effect in both the dealer and consumer schedules of 1.5 cpl; and
- 4) A decrease in the furnace fuel and stove oil prices currently in effect in the consumer schedule of 2.5 cpl;

will result in prices that are just and reasonable;

AND UPON receiving:

- The application of Irving Energy Distribution and Marketing (Irving) on December 9, 2025, for an increase of 1.9 cpl in its propane pricing schedule based on increased costs;
- The application of Superior Plus Inc. (Superior) on December 9, 2025, for an increase of 2.2 cpl in its propane pricing schedule based on increased costs;
- 3) The application of Kenmac Energy Inc. (Kenmac) on December 8, 2025, for an increase of 3.2 cpl in its propane pricing schedule based on increase costs:
- The application of Avenir Energy (Avenir) on December 8, 2025, for an increase of 2.5 cpl in its propane pricing schedule based on increase costs; and
- 5) The application of Noonan Petroleum Ltd. (Noonan) on December 8, 2025, for an increase of 3.2 cpl in its propane pricing schedule based on increase costs;

AND UPON it also appearing to the Commission that:

- 1) An increase of 1.9 cpl in Irving's propane schedule;
- 2) An increase of 2.2 cpl in Superior's propane schedule;
- 3) An increase of 3.2 cpl in Kenmac's propane schedule;
- 4) An increase of 2.5 cpl in Avenir's propane schedule; and
- 5) An increase of 3.2 cpl in Noonan's propane schedule;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*,

IT IS ORDERED THAT

- the prices contained in the attached Retail Dealer Pump Prices Schedule shall be effective 12:01 a.m. on Friday, December 12 2025;
- 2. the prices contained in the attached Maximum Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, December 12 2025;
- 3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products;
- 4. effective 12:01 a.m. Friday, December 12 2025, the maximum propane prices charged by:
 - a. Irving be in accordance with Appendix "A" to this Order;
 - b. Superior be in accordance with Appendix "B" to this Order;
 - c. Kenmac be in accordance with Appendix "C" to this Order;
 - d. Avenir be in accordance with Appendix "D" to this Order; and
 - e. Noonan be in accordance with Appendix "E" to this Order;
- 5. the propane prices approved herein shall appear on all invoices covering sales or deliveries of propane; and
- 6. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 11th day of December, 2025.

BY THE COMMISSION:	
	(Sgd) Pamela Williams
	Pamela Williams, K.C., Chair
	(Sgd) Kerri Carpenter
	Kerri Carpenter, Vice-Chair
	(Sgd) Gordon MacFarlane
	Gordon MacFarlane, Commissioner
	(Sgd) Terry McKenna
	Terry McKenna, Commissioner

NOTICE:

Section 58 of the Petroleum Products Act reads as follows:

- **58.** Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled
 - (a) to appeal the decision of the Commission to the Court of Appeal; and
 - (b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

Subsections 13(1) and (2) of the Island Regulatory and Appeals Commission Act provide as follows:

- 13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.
- (2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Prince Edward Island					Effec	tive: Dec	ember 1	2, 2025	
RETAIL DEALER PUMP PRICES									
ALL BRANDS:									
CANADIAN CENTS PER LITRE (cpl	.)								
PRODUCT	Regular Gasoline			Mid-Grade Gasoline		Premium Gasoline		Diesel	
Period Average Rack	92	2.6	97	'.8	10	3.0	119	9.0	
+ Forward Averaging Adj	-1	.5	-1	.2	-0	.9	-0	.4	
+ Wholesale Margin	5	.0	5.0		5.0		5.0		
= Dealer Base Price	96.1		101.6		107.1		123.6		
+ Federal Excise Tax	10.0		10.0		10.0		4.0		
+ PEI Prov. Tax	8.47		8.47		8.	47	14	.15	
+ Federal Fuel Charge	0.00		0.00		0.	00	0.	00	
= Wholesale Price (DTT)	114	1.6	120.1		125.6		141.8		
Self-Serve	M in	Max	M in	Max	Min	Max	Min	Max	
+ Self-Serve Retail Margin	7.0	8.0	7.0	8.0	7.0	8.0	7.0	8.0	
+ HST (15%)	18.2	18.4	19.1	19.2	19.9	20.0	22.3	22.5	
= Self-Serve Pump Price	139.8	141.0	146.2	147.3	152.5	153.6	171.1	172.3	
Full-Serve	M in	Max	M in	Max	M in	Max	M in	Max	
+ Full-Serve Retail Margin	7.0	10.5	7.0	10.5	7.0	10.5	7.0	10.5	
+ HST (15%)	18.2	18.8	19.1	19.6	19.9	20.4	22.3	22.8	
= Full-Serve Pump Price	139.8	143.9	146.2	150.2	152.5	156.5	171.1	175.1	

Prince Edward Island Regulatory and Appeals Commission Prince Edward Island Effective: December 12, 2025

MAXIMUM CONSUMER PETROLEUM PRICES

FOR PRODUCTS NOT SOLD AT RETAIL OUTLETS

	Marrian	Fadaval	Duise Inel	DET	Fadanal	MANTMUM
	Maximum	Federal	Price Incl.	PEI	Federal	MAXIMUM
	Consumer	Excise	Excise	Prov.	Fuel	Consumer Price
CENTS PER LITRE (CPL)	Base Price	Tax	Tax	Tax	Charge	(Before HST)*
Regular Unleaded Gasoline	106.2	10.0	116.2	8.47	0.00	124.7
Mid-Grade Unleaded Gasoline	110.4	10.0	120.4	8.47	0.00	128.9
Premium Unleaded Gasoline	114.7	10.0	124.7	8.47	0.00	133.2
Ultra Low-Sulphur Diesel	141.7	4.0	145.7	14.15	0.00	159.9
Stove Oil**	121.6		121.6			121.6
Furnace Oil	114.2		114.2			114.2
Furnace Oil-ThermaClean	117.7		117.7			117.7

^{*}TAXATION RATES ON MAXIMUM POSTED TANK TRUCK PRICES: GAS AND DIESEL PRODUCTS SUBJECT TO 15%; STOVE AND FURNACE OIL PRODUCTS SUBJECT TO 5%

^{**}ASSUMING COMPRISED OF A MIXTURE OF MINIMUM 60% FURNACE OIL AND MAXIMUM OF 40% KEROSENE

APPENDIX "A"

IRVING ENERGY DISTRIBUTION AND MARKETING

EFFECTIVE December 12, 2025

MAXIMUM (Excluding Federal Fuel Charge of 0.0 and HST) PRICES PRINCE EDWARD ISLAND

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	83.9
Dispensing Units	77.9
Carburation and Portable Cylinders	88.0

33 lb. Carburation Cylinders:		
Handling Fee	\$3.00	Per Cylinder
Rental Through CAT Rentals	\$4.00	Per Cylinder

Rental Ra	Rental Rates for Cylinders and Tanks:				
100	lb. Portable Cylinder	\$36.00	Per Year		
200	lb. Fixed Cylinder	\$30.00	Per Installation Per Year		
420	lb. Fixed Cylinder	\$91.00	Per Installation Per Year		
334	Gallon Fixed Tank	\$60.00	Per Installation Per Year		
500	Gallon Fixed Tank	\$150.00	Per Installation Per Year		
1,000	Gallon Fixed Tank	\$250.00	Per Installation Per Year		
1,750	Gallon Fixed Tank	\$250.00	Per Installation Per Year		
2,000	Gallon Fixed Tank	\$250.00	Per Installation Per Year		

Service Rates:

- All installations will be charged on the basis of time and materials used.
- Cylinder and tank removal fees are not to exceed \$75.00 per tank.

APPENDIX "B"

SUPERIOR PLUS INC.

EFFECTIVE December 12, 2025

MAXIMUM (Excluding Federal Fuel Charge of 0.0 and HST) PRICES

PRINCE EDWARD ISLAND

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	85.5
Dispensing Units	80.0

Rental Ra	Rental Rates for Cylinders and Tanks:				
33	lb. Cylinder	\$3.60	Per Month		
100	lb. Cylinder	\$3.60	Per Month		
420	Gallon Fixed Tank	\$91.00	Per Installation Per Year for Each Tank		
500	Gallon Fixed Tank	\$175.00	Per Installation Per Year		
1000	Gallon Fixed Tank	\$200.00	Per Installation Per Year		
2000	Gallon Fixed Tank	\$250.00	Per Installation Per Year		
Smart	Tank Sensor	\$120.00	Additional Per Year		

Service Rates:

- All installations will be charged on the basis of time and materials used.
- Cylinder and tank removal fees are not to exceed \$75.00 per tank.

APPENDIX "C"

KENMAC ENERGY INC.

EFFECTIVE December 12, 2025

MAXIMUM (Excluding Federal Fuel Charge of 0.0 and HST) PRICES

PRINCE EDWARD ISLAND

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	87.9
Dispensing Units	81.9
Carburation and Portable Cylinders	92.0

33 lb. Carburation Cylinders:		
Handling Fee	\$3.00	Per Cylinder

Rental Ra	Rental Rates for Cylinders and Tanks:			
33	lb. Portable Cylinder	\$3.60	Per Month	
100	lb. Portable Cylinder	\$3.60	Per Month	
200	lb. Fixed Cylinder	\$30.00	Per Installation Per Year	
420	lb. Fixed Cylinder	\$89.00	Per Installation Per Year for Each Tank	
334	Gallon Fixed Tank	\$110.00	Per Installation Per Year	
500	Gallon Fixed Tank	\$110.00	Per Installation Per Year	
1,000	Gallon Fixed Tank	\$250.00	Per Installation Per Year	
1,750	Gallon Fixed Tank	\$250.00	Per Installation Per Year	
2,000	Gallon Fixed Tank	\$250.00	Per Installation Per Year	
Service R	Service Rates:			

- All installations will be charged on the basis of time and materials used.
- Cylinder and tank removal fees are not to exceed \$75.00 per tank.

APPENDIX "D"

AVENIR ENERGY

EFFECTIVE December 12, 2025

MAXIMUM (Excluding Federal Fuel Charge of 0.0 and HST) PRICES

PRINCE EDWARD ISLAND

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	86.7

420	lb. Fixed Cylinder	\$80.00	Per Installation Per Year. Each Additional Tank \$40.00 Per Year. Generator Tanks \$80.00 Per Year
334/500	Gallon Fixed Tank	\$125.00	Per Installation Per Year. Each Additional Tank \$65.00 Per Year. Generator Tanks \$150.00 Per Year
1000	Gallon Fixed Tank	\$200.00	Per Installation Per Year. Each Additional Tank \$100.00 Per Year. Generator Tanks \$250.00 Per Year
1750/2000	Gallon Fixed Tank	\$250.00	Per Installation Per Year. Each Additional Tank \$125.00 Per Year. Generator Tanks \$500.00 Per Year
Tank Monitor		\$50.00	Per Installation Per Year

Service Rates:

- All installations will be charged on the basis of time and materials used.
- Cylinder and tank removal fees are not to exceed \$110.00 per tank.

APPENDIX "E"

NOONAN PETROLEUM LTD.

EFFECTIVE December 12, 2025

MAXIMUM (Excluding Federal Fuel Charge of 0.0 and HST) PRICES

PRINCE EDWARD ISLAND

CATEGORY	CENTS PER LITRE
Bulk Propane Delivery	87.9
Dispensing Units	81.9
Carburation and Portable Cylinders	92.0

33 lb. Carburation Cylinders:		
Handling Fee	\$3.00	Per Cylinder

Rental Rates for Cylinders and Tanks:						
33	lb. Portable Cylinder	\$3.60	Per Month			
100	lb. Portable Cylinder	\$3.60	Per Month			
200	lb. Fixed Cylinder	\$30.00	Per Installation Per Year			
420	lb. Fixed Cylinder	\$89.00	Per Installation Per Year for Each Tank			
334	Gallon Fixed Tank	\$110.00	Per Installation Per Year			
500	Gallon Fixed Tank	\$110.00	Per Installation Per Year			
1,000	Gallon Fixed Tank	\$250.00	Per Installation Per Year			
1,750	Gallon Fixed Tank	\$250.00	Per Installation Per Year			
2,000	Gallon Fixed Tank	\$250.00	Per Installation Per Year			
Service Rates:						

- All installations will be charged on the basis of time and materials used.
- Cylinder and tank removal fees are not to exceed \$75.00 per tank.