

Notice of Application

Maritime Electric Company, Limited 2026 Annual Capital Budget

Maritime Electric Company, Limited filed its 2026 Annual Capital budget application with the Commission in November 2025. As a result, the Commission's review of the application is occurring later in the calendar year than is typically the case for annual capital budget filings.

In its application, Maritime Electric is also requesting approval of certain capital projects in advance of the Commission's final determination on the full 2026 Annual Capital Budget. The Commission will consider this request as part of its review of the application.

BACKGROUND

Maritime Electric is seeking approval of capital expenditures in the amount of \$102,642,000. The proposed capital expenditures are broken down as follows:

Expenditure	Amount
Generation	\$ 4,924,000
Distribution	\$ 57,281,000
Transmission	\$ 38,225,000
Corporate	\$ 4,468,000
Capitalized General Expense	\$ 863,000
Interest During Construction	\$ 1,427,000
Less: Customer Contributions	\$ (4,546,000)
Net Capital Expenditures	\$ 102,642,000

HOW TO SEE THE APPLICATION

The information contained in this notice is an overview only. A complete copy of the application, Docket UE20746, is available on the Commission website at www.irac.pe.ca/electric. A paper copy is available by writing to Maritime Electric at the address below.

HOW TO COMMENT AND ASK QUESTIONS

The Commission invites public input on the application. Written comments can be sent to the Commission at the address below and must be received **by February 24, 2026**.

Anyone seeking further information may submit written questions to Maritime Electric at the address below. Questions must be submitted to Maritime Electric **by February 3, 2026**. Maritime Electric must respond to all written questions by **February 17, 2026**. All questions and responses must be filed with the Commission.

HOW TO INTERVENE

Any person or organization wishing to intervene in the application may apply to the Commission for intervener status. The application must be made in accordance with the [Commission's Rules of Practice & Procedure](#). In order to be considered, applications for intervener status must be received by the Commission no later than **4:00 p.m. on February 3, 2026**.

If the Commission determines a public hearing is necessary, a Notice of Hearing will be published. Otherwise, the Commission will complete its review of the application and issue a written Order on the application which will be posted on the Commission website at www.irac.pe.ca/electric

FOR ADDITIONAL INFORMATION CONTACT:

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WRITTEN COMMENTS CAN BE SENT TO:

Cheryl Bradley, CPA, CA
Director of Finance & Regulatory Affairs
Prince Edward Island Regulatory & Appeals Commission
P.O. Box 577, Charlottetown, PE C1A 7L1
Email: electricityinquiries@irac.pe.ca

Dated this 10th day of January, 2026.