



Notice of Application

Maritime Electric Seeks Approval to Increase Electricity Rates to Collect Additional Operating and Capital Costs Related to Hurricane Fiona Damages

Maritime Electric Company, Limited has filed an application with the Commission seeking approval to increase electricity rates to recover additional operating and capital costs from ratepayers.

BACKGROUND

Maritime Electric submits that its actual operating and capital costs to complete the Fiona restoration was \$37 million. Maritime Electric is seeking approval to recover these additional costs from ratepayers beginning March 1, 2024.

If approved, the Fiona-related costs will result in an incremental annual cost increase of approximately 2.4% for customers effective March 1, 2024 until February 28, 2029.

The actual rate impact for an individual customer will vary depending on the customer's energy consumption and demand (if applicable).

HOW TO SEE THE APPLICATION

The information contained in this notice is an overview only and is not comprehensive. A complete copy of the application, is available on the Commission website at irac.pe.ca/electric. A paper copy of the application is available by contacting Maritime Electric at the address below.

HOW TO COMMENT & ASK QUESTIONS

The Commission invites public input on the application. Written comments can be sent to the Commission at the address below. Comments must be received by **Friday, January 26, 2024**. All questions and comments will be made public and posted on the Commission's website.

Anyone seeking further information may submit written questions to Maritime Electric at the address below. Questions must be submitted to Maritime Electric by **Friday, January 5, 2024**. Maritime Electric must respond to all written questions by **Friday, January 19, 2024**. All questions and responses must be filed with the Commission.

HOW TO INTERVENE

Any person or organization wishing to intervene in the application may apply to the Commission for intervener status. The application must be made in accordance with the [Commission's Rules of Practice & Procedure](#). In order to be considered, applications for intervener status must be received by the Commission no later than **4:00 p.m. on Monday, December 11, 2023**.

If the Commission determines a hearing is necessary, a Notice of Hearing will be published. Otherwise, the Commission will issue an Order on the application which will be posted on the Commission website at <https://irac.pe.ca/electric>

FOR ADDITIONAL INFORMATION CONTACT MARITIME ELECTRIC AT:

Michelle Francis, CPA, CA
Vice-President, Finance & Chief Financial Officer
Maritime Electric Company, Limited
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WRITTEN COMMENTS CAN BE SENT TO:

Cheryl Mosher, CPA, CA
Senior Financial Advisor
Prince Edward Island Regulatory & Appeals Commission
P.O. Box 577, Charlottetown, PE C1A 7L1
electricityinquiries@irac.pe.ca

DATED this 21st day of November, 2023.