



## Review of the Pricing Model and Margins for Petroleum Products including the *Clean Fuel Regulations*

The Commission is reviewing the pricing model for petroleum products, including for gasoline, diesel, furnace oil and commercial diesel, sold in Prince Edward Island.

The scope of the review includes the appropriate benchmark price used to make weekly price adjustments, the wholesale and retail margins for petroleum products, and incorporating carbon costs associated with the *Clean Fuel Regulations* into the Commission's pricing model.

The Commission has engaged an independent expert, Gardner Pinfold Consultants Inc., to assist with the review. In May 2023, Gardner Pinfold Consultants Inc. submitted its report and recommendations to the Commission.

### HOW TO SEE THE REPORT

The information contained in this notice is an overview only and is not comprehensive. A complete copy of the report and recommendations made by Gardner Pinfold Consultants Inc. are available on the Commission website at [irac.pe.ca/petroleum](http://irac.pe.ca/petroleum)

### HOW TO COMMENT

The Commission invites public input. Members of the public and industry may submit written comments to the Commission at the address below.

Written comments must be received by **Monday, July 17, 2023**. All comments received by the Commission will be made public and posted on the Commission website.

### HOW TO INTERVENE

Any person or organization wishing to intervene may apply to the Commission for intervener status. The application must be made in accordance with the Commission's [Rules of Practice & Procedure](#). To be considered, applications for intervener status must be received by the Commission no later than **4:00 p.m. on Tuesday, July 4, 2023**.

### PUBLIC HEARING

A public hearing will not be held unless the Commission determines a hearing is necessary. If there is a public hearing, a Notice of Hearing will be published. Otherwise, the Commission will issue its decision in the form of a written Order. All Orders issued with respect to this matter will be posted on the Commission website at [www.irac.pe.ca](http://www.irac.pe.ca)

### HOW TO CONTACT THE COMMISSION

For additional information, to apply for intervener status, or to submit comments to the Commission, please contact:

Allison MacEwen  
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Prince Edward Island Regulatory &  
Appeals Commission  
P.O. Box 577,  
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**DATED** at Charlottetown this 15<sup>th</sup> day of June, 2023.