

PRINCE EDWARD ISLAND Regulatory & Appeals Commission Commission de réglementation et d'appels ILE-DU-PRINCE-ÉDOUARD

Notice of Application

Maritime Electric Seeks Approval of a Supplemental Capital Budget Request for On-Island Capacity

Maritime Electric has filed an application with the Commission seeking approval of a supplemental capital budget request for a proposed On-Island Capacity for Security of Supply Project ("Project"). The Project includes three components:

- a 10 MW/40 MWh Battery Energy Storage System;
- a 50 MW Combustion Turbine; and
- a 90 MW Reciprocating Internal Combustion Engine plant.

The Project is proposed as a multi-year capital project that is intended to be completed in 2031. The forecast capital cost for the Project is \$427 million based on 2024 cost estimates. Maritime Electric is requesting approval for the Project and a capital expenditure deferral of up to \$12 million to complete upfront engineering work and issue Requests For Proposals for the Project.

If approved, the Project will add 150 MW of on-Island dispatchable capacity resources. This capacity will primarily serve as peaking and backup capacity for responding to unplanned system events, hold-to-schedule directives from NB Power and facilitating planned maintenance activities.

HOW TO SEE THE APPLICATION

The information contained in this notice is an overview only and is not comprehensive. A complete copy of the application (Docket UE20742) is available on the Commission website at <u>irac.pe.ca/electric</u>. A paper copy of the application is available by contacting Maritime Electric at the address below.

HOW TO COMMENT & ASK QUESTIONS

The Commission invites public input on the application. Written comments must be received by **Friday**, **May 9**, **2025** and can be sent to the address below.

Anyone seeking further information may submit written questions to Maritime Electric by **Friday, April 4, 2025** to the address below. Maritime Electric must respond to all written questions by **Friday, April 25, 2025**. All questions and responses must be filed with the Commission. All questions and comments received by the Commission will be made public and posted on the Commission website. Feedback may be submitted in English or French.

HOW TO INTERVENE

Any person or organization wishing to intervene in the application may apply to the Commission for intervener status. The application must be made in accordance with the Commission's Rules of Practice & Procedure. To be considered, applications for intervener status must be received by the Commission **no later than 4:00 p.m. on Friday April 4, 2025**.

If the Commission determines a hearing is necessary, a Notice of Hearing will be published. Otherwise, the Commission will issue an Order on the application, which will be posted on the Commission website at https://irac.pe.ca/electric

ADDITIONAL INFORMATION AND WRITTEN QUESTIONS FOR MARITIME ELECTRIC:

Michelle Francis, CPA, CA Vice-President, Finance & Chief Financial Officer Maritime Electric Company, Limited P.O. Box 1328 Charlottetown, PE C1A 7N2 Email: francismc@maritimeelectric.com T: 902-629-3756

FOR WRITTEN COMMENTS TO THE COMMISSION:

Cheryl Bradley, CPA, CA Senior Financial Advisor Prince Edward Island Regulatory & Appeals Commission P.O. Box 577, Charlottetown, PE C1A 7L1 <u>electricityinquiries@irac.pe.ca</u>

DATED this 13th day of March, 2025.