



## Notice of Application

### Maritime Electric Files Comprehensive Review of Weather Normalization Reserve Mechanism

Maritime Electric has filed an application with the Commission in compliance with Order UE23-04, which required Maritime Electric to undertake a comprehensive review of the Weather Normalization Reserve Mechanism (WNR). This included (1) A full explanation of other WNRs approved by regulators across Canada and how those mechanisms compare or differ from Maritime Electric's currently approved WNR and (2) includes consideration of cooling degree days and whether cooling degree days should properly form part of the WNR.

The Company is proposing that the interim WNR be approved on a permanent basis with the following changes to the operation of the WNR:

- Introduce a sales ratchet into the operation of the WNR;
- Adjust the reference temperature used for the calculation of heating degree days ("HDDs" from 18 degrees Celsius to 12 degrees Celsius;
- Continue using a 10-year average for HDDs to estimate spacing-heating load and assessment of the WNR variables;
- Limit WNR adjustments to the space heating period of October to May; Defer the collection of the WNR balance until the next rate-setting period; and
- Retain the WNR account cap of \$3.9 million for the remainder of the current GRA period and the Company will include a proposal to amortize the balance, or future balance if it is less, in the next General Rate Application.

#### HOW TO SEE THE APPLICATION

The information contained in this notice is an overview only and is not comprehensive. A complete copy of the application, is available on the Commission website at [irac.pe.ca/electric](http://irac.pe.ca/electric). A paper copy of the application is available by contacting Maritime Electric at the address below.

#### HOW TO COMMENT & ASK QUESTIONS

The Commission invites public input on the application. Written comments can be sent to the Commission at the address below. Comments must be received by **Wednesday, January 29, 2025**. All questions and comments will be made public and posted on the Commission's website.

Anyone seeking further information may submit written questions to Maritime Electric at the address below. Questions must be submitted to Maritime Electric by **Wednesday, January 8, 2025**. Maritime Electric must respond to all written questions by **Wednesday, January 15, 2025**. All questions and responses must be filed with the Commission.

#### HOW TO INTERVENE

Any person or organization wishing to intervene in the application may apply to the Commission for intervener status. The application must be made in accordance with the [Commission's Rules of Practice & Procedure](#). In order to be considered, applications for intervener status must be received by the Commission no later than **4:00 p.m. on Wednesday, January 8, 2025**.

If the Commission determines a hearing is necessary, a Notice of Hearing will be published. Otherwise, the Commission will issue an Order on the application which will be posted on the Commission website at <https://irac.pe.ca/electric>

#### FOR ADDITIONAL INFORMATION CONTACT MARITIME ELECTRIC AT:

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Vice-President, Finance & Chief Financial Officer  
Maritime Electric Company, Limited  
P.O. Box 1328 Charlottetown, PE C1A 7N2  
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#### WRITTEN COMMENTS CAN BE SENT TO:

Cheryl Bradley, CPA, CA  
Senior Financial Advisor  
Prince Edward Island Regulatory & Appeals Commission  
P.O. Box 577, Charlottetown, PE C1A 7L1  
[electricityinquiries@irac.pe.ca](mailto:electricityinquiries@irac.pe.ca)

**DATED** this Wednesday, December 18, 2024