



Maritime Electric Rate Structure Changes Residential and other Ratepayers

Maritime Electric Company, Limited has filed an application with the Commission seeking approval of certain changes to its rate structure, including eliminating the declining second block rate for residential ratepayers.

BACKGROUND

In Commission Orders UE19-08 and UE20-06, issued September 27, 2019 and December 21, 2020 respectively, Maritime Electric was ordered to undertake a comprehensive rate design study and file a proposed rate structure with the Commission to address the inequities in Maritime Electric's existing rate structure.

DETAILS

Maritime Electric seeks approval for Stage 1 of a two-stage rate design proposal. In Stage 1, Maritime Electric proposes to:

- Phase out the residential declining second block rate by increasing the rate to be the same as the first block rate. The declining block rate would be phased out in four equal annual steps beginning March 1, 2022 through to March 1, 2025.
- Decrease the general service class rate annually on March 1, 2022 through to March 1, 2025.
- Increase the large industrial class rate on March 1, 2022.
- Increase the street lighting class rate on March 1, 2022 and March 1, 2023.

The Commission has engaged an independent expert to assist in the review of the application and Maritime Electric's proposed changes to the rate structure. The expert report is publicly available on the Commission website at irac.pe.ca/electric.

WHERE TO SEE THE APPLICATION

The information contained in this notice is an overview only and is not comprehensive. A complete copy of the application and the expert report, Docket UE22503, is available on the Commission website at irac.pe.ca/electric.

A paper copy of the application is available by contacting Maritime Electric at the address below.

HOW TO ASK QUESTIONS & COMMENT

Anyone seeking further information may submit written questions to Maritime Electric, with a copy to the Commission, by **Friday, September 9, 2022**. Maritime Electric must respond to all written questions, with a copy to the Commission, by **Friday, September 23, 2022**.

Members of the public may also submit written comments to the Commission at the address below. Comments must be received by **Friday, September 30, 2022**. All questions and comments will be posted on the Commission's website.

HOW TO INTERVENE

Any person or organization wishing to intervene in the application may apply to the Commission for intervener status. The application must be made in accordance with the Commission's Rules of Practice & Procedure. In order to be considered, applications for intervener status must be received by the Commission no later than **4:00 p.m. on Friday, September 9, 2022**.

The Commission will hold a public hearing on the application. A Notice of Hearing will be published with the hearing details.

FOR ADDITIONAL INFORMATION

Additional information can be obtained by contacting:

Michelle Francis, CPA, CA Vice-President, Finance & Chief Financial Officer Maritime Electric Company, Limited P.O. Box 1328 Charlottetown, PE C1A 7N2 Email: francismc@maritimeelectric.com T: 902-629-3756	Cheryl Mosher, CPA, CA Senior Financial Advisor Prince Edward Island Regulatory & Appeals Commission P.O. Box 577, Charlottetown, PE C1A 7L1 Email: electricityinquiries@irac.pe.ca
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DATED at Charlottetown, Queens County, Province of Prince Edward Island, this 17 day of August, 2022.