



PRINCE EDWARD ISLAND

Regulatory & Appeals Commission

Commission de réglementation et d'appels

ÎLE-DU-PRINCE-ÉDOUARD

NOTICE

PETROLEUM PRICING

Charlottetown, Prince Edward Island, March 22, 2024 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, March 22, 2024:

- The price of regular gasoline will increase by 5.0 cents per litre (cpl);
- The price of premium gasoline will increase by 5.0 cpl;
- The price of furnace oil will decrease by 2.0 cpl;
- The price of diesel will decrease by 3.0 cpl; and
- Propane prices will decrease by 4.1 cpl for Irving Energy Distribution and Marketing, by 2.3 cpl for Superior Propane, by 1.8 cpl for Island Petroleum, by 3.0 cpl for Kenmac Energy Inc. and by 3.0 cpl for Noonan Petroleum.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 170.3 to 171.5 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 182.0 to 183.2 cpl and prices for diesel will range from 191.9 to 193.1 cpl.

The maximum price for furnace oil is 141.8 cpl.

Propane prices will range from 86.2 to 89.0 cpl.

For current petroleum prices visit irac.pe.ca.

The Commission's next scheduled pricing adjustment is March 29, 2024.

The Commission would like to remind Island consumers that the Federal Fuel Charge will be increasing on April 1, 2024. The schedule of rate changes by product can be found below. Furnace oil and stove oil are now exempt and will not be subject to any adjustments on April 1st.

Product	Existing	<u>April 1, 2024-March 31, 2025</u>	Difference
Gasoline	.1431	.1761	+.033
Diesel	.1738	.2139	+.0401
Propane	.1006	.1238	+.0232

For more information, please visit: Fuel Charge Rates - Canada.ca