**NOTICE** 

## PETROLEUM PRICING

Charlottetown, Prince Edward Island, March 21, 2025 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, March 21, 2025:

- The price of regular gasoline will increase by 1.0 cents per litre (cpl);
- The price of premium gasoline will not change;
- The price of furnace oil will decrease by 1.0 cpl;
- The price of diesel will not change; and
- Propane prices will decrease by 2.7 cpl for Irving Energy, by 3.8 cpl for Superior Propane, the price by 5.0 cpl for Avenir Energy, by 8.8 cpl for Kenmac Energy Inc. and by 8.8 cpl for Noonan Petroleum.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 163.0 to 164.1 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 173.2 to 174.3 cpl and prices for diesel will range from 189.3 to 190.4 cpl.

The maximum price for furnace oil is 122.0 cpl.

Propane prices will range from 95.0 to 96.7 cpl.

The Commission would like to advise consumers, retailers, and wholesalers that the Government of Canada has posted the Order in Council (PC 2025-0446), which amends Schedule 2 to the *Greenhouse Gas Pollution Pricing Act* and the *Fuel Charge Regulations* in order to set the applicable fuel charge rate to zero as of April 1, 2025.

The Commission will adjust its weekly pricing model to reflect the reduction of the federal fuel charge to 0% effective April 1, 2025. A schedule of current rates can be found below.

Product	Existing Federal Fuel Charge	Effective April 1, 2025
Gasoline	17.61 cents	0 cents
Diesel	21.39 cents	0 cents
Propane	12.38 cents	0 cents
Furnace Oil	0 cents	0 cents

For current petroleum prices visit irac.pe.ca.

The Commission's next scheduled pricing adjustment is March 28, 2025.