**NOTICE** 

## PETROLEUM PRICING

Charlottetown, Prince Edward Island, June 20, 2025 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, June 20, 2025:

- The price of regular gasoline will increase by 4.5 cents per litre (cpl);
- The price of premium gasoline will increase by 4.5 cpl;
- The price of diesel will increase by 7.0 cpl; and
- The price of furnace oil will increase by 5.0 cpl;

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 154.8 to 155.9 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 163.3 to 164.5 cpl and prices for diesel will range from 167.1 to 168.2 cpl.

The maximum price for furnace oil is 119.4 cpl.

The Commission notes that markets are experiencing increased volatility in response to a variety of factors, including increased geopolitical tensions. As a result, petroleum product prices continue to rise, which is reflected in this week's regularly scheduled price adjustment.

Additionally, price differences across the Atlantic region may be observed as a result of several factors. This includes rising costs associated with transporting petroleum products to PEI, as well as differences in the pricing and availability of different fuel blends in each province.

The Commission continues to closely monitor market conditions and will appropriately respond to fluctuations, if required.

For current petroleum prices visit irac.pe.ca.

The Commission's next scheduled pricing adjustment is June 27, 2025.