



## NOTICE

### PETROLEUM PRICING

Charlottetown, Prince Edward Island, May 1, 2026 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, May 1, 2026:

- The price of regular gasoline will increase by 6.5 cents per litre (cpl);
- The price of premium gasoline will increase by 6.5 cpl;
- The price of diesel will increase by 6.0 cpl;
- The price of furnace oil will increase by 5.0 cpl; and
- Propane prices will decrease by 2.7 cpl for Irving Energy, decrease by 2.3 cpl for Superior Propane, decrease by 5.0 cpl for Avenir Energy, increase by 1.2 cpl for Kenmac Energy Inc. and increase by 1.2 cpl for Noonan Petroleum.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 196.5 to 197.7 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 203.4 to 204.6 cpl and prices for diesel will range from 231.0 to 232.2 cpl.

The maximum price for furnace oil is 172.3 cpl. Propane prices will range from 85.9 to 89.7 cpl.

The Commission would like to advise consumers that the market remains volatile, with sharp price increases observed this week due to geopolitical conflict and market uncertainty. The Commission would also like to remind consumers that market price is not the only factor that must be considered by the Commission when setting the price of gasoline each week. The Commission must also consider things like year-to-date margins, averages, and the general trends of market prices. These factors are reflected in the price that is set.

The Commission is including a chart showing the year-over-year comparison of fuel prices, including a comparison between the price of Brent Crude this time last year.

	<b>CRUDE BRENT USD/bbl</b>	<b>RUL GAS (cpl)</b>	<b>PUL GAS (cpl)</b>	<b>FURNACE (cpl)</b>	<b>DIESEL (cpl)</b>
<b>April 30/26</b>	\$120.34	189.1	196.0	167.1	224.1
<b>April 30/25</b>	\$66.57	147.3	156.4	116.2	152.1
<b>Diff (\$)</b>	\$64.11	41.8	39.6	50.9	72.0
<b>Diff (%)</b>	80.8%	23.32%	25.32%	43.80%	47.34%

For current petroleum prices visit [irac.pe.ca](http://irac.pe.ca).

The Commission's next scheduled pricing adjustment is Tuesday, May 5, 2026.