



## NOTICE

### PETROLEUM PRICING

Charlottetown, Prince Edward Island, May 15, 2026 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, May 15, 2026:

- The price of regular gasoline will increase by 2.5 cents per litre (cpl);
- The price of premium gasoline will increase by 3.5 cpl;
- The price of diesel will increase by 1.0 cpl;
- The price of furnace oil will increase by 1.0 cpl; and
- Propane prices will increase by 2.3 cpl for Irving Energy, increase by 0.7 cpl for Superior Propane, increase by 3.0 cpl for Avenir Energy, no change in price for Kenmac Energy Inc. and no change in price for Noonan Petroleum.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 204.0 to 205.2 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 217.2 to 218.4 cpl and prices for diesel will range from 229.3 to 230.5 cpl.

The maximum price for furnace oil is 171.8 cpl. Propane prices will range from 88.2 to 90.9 cpl.

The Commission would like to advise consumers that the market remains volatile. The Commission would also like to remind consumers that the market price is not the only factor that must be considered by the Commission when setting the price of gasoline each week. The Commission must also consider things like year-to-date margins, averages, and the general trends of market prices. These factors are reflected in the price that is set.

The Commission is including a chart showing the year-over-year comparison of fuel prices, including a comparison between the price of Brent Crude this time last year.

	<b>CRUDE BRENT USD/bbl</b>	<b>RUL GAS (cpl)</b>	<b>PUL GAS (cpl)</b>	<b>FURNACE (cpl)</b>	<b>DIESEL (cpl)</b>
<b>May 14/26</b>	\$105.78	201.1	213.2	170.7	228.2
<b>May 14/25</b>	\$66.56	146.2	154.7	105.7	145.8
<b>Diff (\$)</b>	\$39.22	54.9	58.5	65.0	82.4
<b>Diff (%)</b>	58.9%	37.55%	37.82%	61.49%	56.52%

For current petroleum prices visit [irac.pe.ca](http://irac.pe.ca).

The Commission's next scheduled pricing adjustment is Friday, May 22, 2026. There will be no Tuesday pricing next week due to the holiday on Monday, May 18, 2026.