



NOTICE

PETROLEUM PRICING

Charlottetown, Prince Edward Island, May 28, 2026 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Thursday, May 28, 2026:

- There will be a decrease of 4.0 cents per litre (“cpl”) in the price of regular gasoline;
- There will be a decrease of 3.0 cpl in the price of premium gasoline;
- There will be a decrease of 2.5 cpl in the price of diesel; and
- There will be a decrease of 3.0 cpl in the price of furnace oil.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 191.4 to 192.5 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 205.7 to 206.9 cpl and prices for diesel at self-serve outlets will range from 225.9 to 227.0 cpl.

The maximum price for furnace oil is 166.5 cpl.

The Commission would like to advise consumers that market conditions remain volatile. The Commission continues to monitor these conditions daily to ensure that prices are fair for consumers and wholesalers/retailers and that consistent supply is available across the province.

Below is a chart showing the year-over-year comparison of fuel prices, including a comparison between the price of Brent Crude.

	CRUDE BRENT USD/bbl	RUL GAS (cpl)	PUL GAS (cpl)	FURNACE (cpl)	DIESEL (cpl)
May 27/26	\$99.26	196.0	209.2	169.7	228.7
May 27/25	\$64.75	150.8	159.8	111.0	149.8
Diff (\$)	\$34.51	45.2	49.4	58.7	78.9
Diff (%)	53.3%	29.97%	30.91%	52.88%	52.67%

For current petroleum prices visit irac.pe.ca.

The Commission’s next scheduled pricing adjustment is Friday, May 29, 2026.