



NOTICE

PETROLEUM PRICING

Charlottetown, Prince Edward Island, May 29, 2026 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, May 29, 2026:

- The price of regular gasoline will decrease by 5.5 cents per litre (cpl);
- The price of premium gasoline will decrease by 5.5 cpl;
- The price of diesel will decrease by 5.5 cpl;
- The price of furnace oil will decrease by 5.5 cpl; and
- Propane prices will decrease by 0.1 cpl for Irving Energy, decrease by 0.3 cpl for Superior Propane, no change in price for Avenir Energy, no change in price for Kenmac Energy Inc. and no change in price for Noonan Petroleum.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 185.0 to 186.2 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 199.4 to 200.6 cpl and prices for diesel will range from 219.5 to 220.7 cpl.

The maximum price for furnace oil is 160.8 cpl. Propane prices will range from 88.1 to 90.9 cpl.

The Commission would like to advise consumers that the market remains volatile. The Commission would also like to remind consumers that the market price is not the only factor that must be considered by the Commission when setting the price of gasoline each week. The Commission must also consider things like year-to-date margins, averages, and the general trends of market prices. These factors are reflected in the price that is set.

The Commission is including a chart showing the year-over-year comparison of fuel prices, including a comparison between the price of Brent Crude this time last year.

	CRUDE BRENT USD/bbl	RUL GAS (cpl)	PUL GAS (cpl)	FURNACE (cpl)	DIESEL (cpl)
May 28/26	\$95.59	191.4	205.7	166.5	225.9
May 28/25	\$64.41	150.8	159.8	111.0	149.8
Diff (\$)	\$31.18	40.6	45.9	55.5	76.1
Diff (%)	48.4%	26.92%	28.72%	50.00%	50.80%

For current petroleum prices visit irac.pe.ca.

The Commission's next scheduled pricing adjustment is Tuesday, June 2, 2026.