



NOTICE

PETROLEUM PRICING

Charlottetown, Prince Edward Island, August 21, 2026 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, August 21, 2026:

- The price of regular gasoline will increase by 2.0 cents per litre (cpl);
- The price of premium gasoline will increase by 2.0 cpl;
- The price of diesel will increase by 3.0 cpl;
- The price of furnace oil will increase by 3.0 cpl; and
- Propane prices will decrease by 1.5 cpl for Irving Energy, decrease by 1.6 cpl for Superior Propane, decrease by 2.0 cpl for Avenir Energy, decrease by 1.4 cpl for Kenmac Energy Inc. and decrease by 1.4 cpl for Noonan Petroleum.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 191.9 to 193.1 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 204.6 to 205.7 cpl and prices for diesel will range from 247.1 to 248.3.

The maximum price for furnace oil is 178.6 cpl before applicable taxes.

Propane prices will range from 80.4 to 83.5 cpl.

The Commission would like to advise consumers that the market remains volatile. The Commission would also like to remind consumers that the market price is not the only factor that must be considered by the Commission when setting the price of gasoline each week. The Commission must also consider things like year-to-date margins, averages, and the general trends of market prices. These factors are reflected in the price that is set.

The Commission is including a chart showing the year-over-year comparison of fuel prices, including a comparison between the price of Brent Crude this time last year.

	CRUDE BRENT USD/bbl	RUL GAS (cpl)	PUL GAS (cpl)	FURNACE (cpl)	DIESEL (cpl)
Aug 20/26	\$91.51	189.6	202.3	184.4	243.7
Aug 20/25	\$66.05	149	158.7	114.1	155
Diff (\$)	\$25.46	40.6	43.6	70.3	88.7
Diff (%)	38.5%	27.25%	27.47%	61.61%	57.23%

For current petroleum prices visit irac.pe.ca.

The Commission's next scheduled pricing adjustment is Tuesday, August 25, 2026.