



NOTICE

PETROLEUM PRICING

Charlottetown, Prince Edward Island, August 28, 2026 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, August 28, 2026:

- There will be no change to the price of regular gasoline;
- There will be no change to the price of premium gasoline;
- There will be a decrease of 2.0 cents per litre (cpl) to the price of diesel; and
- There will be a decrease of 2.0 cpl to the price of furnace oil.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 191.9 to 193.1 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 204.6 to 205.7 cpl and prices for diesel will range from 244.8 to 246.0.

The maximum price for furnace oil is 176.6 cpl before applicable taxes.

The Commission would like to advise consumers that the market remains volatile. The Commission would also like to remind consumers that the market price is not the only factor that must be considered by the Commission when setting the price of gasoline each week. The Commission must also consider things like year-to-date margins, averages, and the general trends of market prices. These factors are reflected in the price that is set.

The Commission is including a chart showing the year-over-year comparison of fuel prices, including a comparison between the price of Brent Crude this time last year.

	CRUDE BRENT USD/bbl	RUL GAS (cpl)	PUL GAS (cpl)	FURNACE (cpl)	DIESEL (cpl)
Aug 27/26	\$87.27	191.9	204.6	187.5	247.1
Aug 27/25	\$67.39	150.2	159.9	115.7	155
Diff (\$)	\$19.88	41.7	44.7	71.8	92.1
Diff (%)	29.5%	27.76%	27.95%	62.06%	59.42%

For current petroleum prices visit irac.pe.ca.

The Commission's next scheduled pricing adjustment is Tuesday, September 1, 2026.