PRINCE EDWARD ISLAND
Regulatory & Appeals Commission
Commission de réglementation et d'appels
ÎLE-DU-PRINCE-ÉDOUARD

NOTICE

PETROLEUM PRICING

Charlottetown, Prince Edward Island, November 27, 2026 – The Prince Edward Island Regulatory and Appeals Commission approved the following petroleum prices effective 12:01 a.m., Friday, November 27, 2026:

- The price of regular gasoline will decrease by 3.5 cents per litre ("cpl");
- The price of premium gasoline will decrease by 4.5 cpl;
- The price of diesel will decrease by 9.0 cpl;
- The price of furnace oil will decrease by 10.0 cpl; and
- Propane prices will decrease by 5.5 cpl for Irving Energy, decrease by 5.5 cpl for Superior Propane, decrease by 5.0 for Avenir Energy, decrease by 4.2 cpl for Kenmac Energy Inc. and decrease by 4.2 cpl for Noonan Petroleum.

Including taxes, pump prices for regular unleaded gasoline at self-serve outlets will range from 151.7 to 152.8 cpl, prices for premium unleaded gasoline at self-serve outlets will range from 165.5 to 166.6 cpl and prices for diesel will range from 217.0 to 218.2.

The maximum price for furnace oil is 160.6 cpl before applicable taxes.

Propane prices will range from 93.5 to 98.9 cpl.

The Commission would like to advise consumers that the market remains volatile. The Commission would also like to remind consumers that the market price is not the only factor that must be considered by the Commission when setting the price of gasoline each week. The Commission must also consider things like year-to-date margins, averages, and the general trends of market prices. These factors are reflected in the price that is set.

The Commission is including a chart showing the year-over-year comparison of fuel prices, including a comparison between the price of Brent Crude this time last year.

	CRUDE BRENT USD/bbl	RUL GAS (cpl)	PUL GAS (cpl)	FURNACE (cpl)	DIESEL (cpl)
Nov 26/26	$94.60	155.7	170.7	179.1	227.4
Nov 26/25	$62.64	147.9	160.4	134.1	176.9
Diff ($)	$31.96	7.8	10.3	45	50.5
Diff (%)	51.0%	5.27%	6.42%	33.56%	28.55%

For current petroleum prices visit irac.pe.ca.

The Commission's next scheduled pricing adjustment is Tuesday, December 1, 2026.

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